

Ind AS Learning Kit



OVERVIEW

Introducing our premier online education platform on Ind AS (Indian Accounting Standards) developed after decades of research and analysis. This is the **most comprehensive, convenient and cost-effective solution to mastering Ind AS** tailored for accounting and finance professionals.

INTRODUCTION

Recent survey suggests that India Inc is currently going through tremendous changes in financial reporting and disclosure practices. It has become imperative for professionals and companies to have an adequate skills set to face the challenges posed by Ind AS

Indian Accounting Standards (Ind AS) have triggered a significant upgradation to corporate reporting. Financial statements of Indian organisations have undergone a severe transformation in terms of accounting measurements, classification, recognition and disclosure requirements. It has elevated standards, quality and transparency to an international level. This shift demands a thorough understanding of key principles, framework and technical aspects of Ind AS. As a finance professional, extensive knowledge of Ind AS is no longer optional — it's essential.

Our Ind AS Learning Kit offers a unique, blended and interactive approach to mastering these standards which bridges the 'GAAP' providing you with an immersive learning experience. This e-learning tool simplifies complex concepts and provides real-life insights with both theoretical and practical application of the standards. It will give you a stronghold in this integral domain and a competitive edge in the marketplace. Upskill yourself to meet today's financial challenges and lead the way in your industry through this cutting-edge Ind AS Learning Kit.

WHAT'S IN THE KIT?



Video Lectures

In-depth e-lectures to help you acquire detailed knowledge and practical application in real-world scenarios



e-Books

Specialised e-Books on Ind AS containing high-level summary of the Standards with more than 1,000+ examples



On-Demand Access

Self-paced learning with flexible studying experience accessible anytime, anywhere on any device



Learn from Industry Veteran

Our expert faculty has years of hands-on training and implementation background both in India and abroad



Educational Tools

Electronic copies of training supplements consisting of presentation slides, case studies and worked examples



Customer Support

Clarify your queries through our dedicated technical team 24/7 whenever you need with real-time assistance



Accelerated Learning

Boost your skills and growth 7x faster. Save your precious time, hard-earned money and effort



Validity

Lifetime access for this Ind AS Learning Kit. You do not need to renew your subscription or pay any extra charges



LEARNING OBJECTIVES

1

Comprehensive explanation of standards through maximum numerical examples and case studies

2

Implement Ind AS recognition and measurement rules for assets, liabilities, revenues and expenses

3

Analyse key accounting issues and practical considerations relating to Ind AS implementation

4

Learn specifically how to apply the requirements of Big 3 standards ie. (Ind AS 115, 116 and 109)

5

Grasp new aspects related to consolidation including subsidiaries, associates and joint arrangements

6

Explore application of Ind AS for several accounting areas, convergence efforts and tax implications

7

Identify various disclosure requirements relating to presentation of financial statements and notes

8

Understand and interpret the information in financial statements under Ind AS

9

Correlate between theory and practice with use of para references, journal entries and effect on FS

10

Prepare and report Ind AS compliant financial statements including group accounts

MORE INFORMATION

Language
Plain simple English

Field of study
Accounting and Finance

Preparation
*No advance
preparation is required*

PREREQUISITES

All participants should have —

- ✓ Understanding of basic accounting principles based on national standards.
- ✓ Reasonable command over English Language.
- ✓ Access to a reliable internet connection.
- ✓ A print-out of relevant handouts sent as study materials, a calculator and a writing pad.

WHO IS IT FOR?



Chartered Accountants

Gain mastery over Ind AS for preparation and presentation of financial statements, and advisory services



Auditors

Stay ahead in auditing with deep subject matter expertise of Ind AS requirements, regulations and review



Finance Professionals

Enhance your accounting knowledge and skills with practical insights into Ind AS implementation and financial reporting



Cost Accountants

Become effective in budgeting, forecasting, and strategic advice by assessing financial health of organisations



CFOs

Provide detailed perspectives on Ind AS crucial for high-level financial decision-making and regulatory compliance



Financial Analysts

Develop a sharper comprehension of Ind AS financial reports for more precise analysis and forecasting



Senior Managers

Ideal for seasoned financial leaders who need a solid understanding of Ind AS to ensure accuracy and oversee operations



Tax Consultants

Improve consultancy services by staying informed on how Ind AS impacts taxation and financial disclosures



Corporates

Organisations looking to upskill its finance workforce and upgrade their technical competence



Academics

Students pursuing CA Final, ACCA Dip IFRS and B.Com Graduates can also benefit from a strong foundation

ABOUT THE FACULTY



AMITABHA MUKHERJEE,
Founder of IndASedu.com

Dr. Mukherjee is an Ind AS / IFRS trainer, international consultant and an author of eminent respect. He has been into full-time research for the last 14 years before he founded IndASedu.com which is an online Ind AS education platform. He has trained numerous financial professionals and assisted listed companies in their Ind AS / IFRS transition both in India and abroad. He is also the **first author in India** to write a book on Ind AS converged with IFRS. Before this, he was an academician and an author (Hanif & Mukherjee Books) for 3 decades.



STANDARDS COVERED

Session	Topic	Session	Topic
1	Ind AS 113 – Fair Value Measurement	13	Ind AS 19 – Employee Benefits
2	Ind AS 12 – Income Taxes	14	Ind AS 21 – Foreign Exchange
3	Ind AS 1 – Presentation of FS, Ind AS 7 – Statement of Cash Flows, Ind AS 33 – EPS, Ind AS 2 – Inventories and Ind AS 10 – Events after Reporting Period	15	Ind AS 27, Ind AS 28, Ind AS 103, Ind AS 110, Ind AS 111, Ind AS 112 (Group Accounting including Business Combinations and Consolidation)
4	Ind AS 16 – Property, Plant and Equipment	16	Ind AS 40 – Investment Property
5	Ind AS 36 – Impairment of Assets	17	Ind AS 102 – Share-based Payment
6	Ind AS 37 – Provisions, Contingent Liabilities and Contingent Assets	18	Ind AS 41 – Agriculture and Ind AS 106 – Exploration and Evaluation of Mineral Resources
7	Ind AS 38 – Intangible Assets	19	Ind AS 114 – Regulatory Deferral Accounts
8	Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors	20	Ind AS 24 – Related Party Disclosures, and Ind AS 34 – Interim Financial Reporting
9	Ind AS 20 – Government Grants	21	Ind AS 108 – Operating Segments
10	Ind AS 23 – Borrowing Costs, and Ind AS 105 – Non-Current Assets Held for Sale	22	Ind AS 32, Ind AS 107 and Ind AS 109 (Financial Instruments)
11	Ind AS 115 – Revenue from Contracts with Customers	23	Ind AS 101 – First-time adoption (Overview)
12	Ind AS 116 – Leases	24	Latest updates and recent amendments

Standards are classified in order in which they need to be studied

KEY FEATURES



Videos Type

Research based high-quality video lectures by eminent faculty with years of corporate training and consultancy experience



Study Materials

1,200+ pages of comprehensive and concise e-Books for enhanced proficiency and expertise, perfect for revision of standards



Teaching Method

Detailed deliberation with the use of maximum real-world examples and case studies for practical application



Unlimited Views

There is no restriction to the number of views. Learners can watch any video unlimited times



Bonus Offer

Latest publications and updated videos on any new amendments or new standards shall be sent to you at no additional cost



Lifetime Access

Validity is for lifetime which ensures you learn Ind AS without any restrictions or deadlines – Invest once, Learn forever!



LEARNER REVIEWS

“Having used various educational materials in the past of ICAI and attending trainings and seminars by Big 4s I can confidently say that this INDAS package stands out for its quality and comprehensiveness. Its a wise investment for professionals who want to advance their knowledge and skills in Indian accounting standards”

VISHAL RUNGTA

CA with 16+ years experience in financial reporting

“I have to admit that this is the best ind-as resource available today! there are many examples and the accounting behind it is very well described. its more like a tutorial explaining completely everything”

SUBHASH PATWARI

Head – Finance and Accounts

“Incredible resource on Ind AS you have provided..e-books and videos are a game changer..highly recommended to all professionals”

PRAVEEN SHETTY

Senior Chartered Accountant

WHY CHOOSE THIS KIT?



Convenience

Study anytime, anywhere with access to both video lectures and e-books on your preferred device



Comprehensive Coverage

Gain a detailed, thorough and complete understanding of Ind AS from foundational concepts to advanced applications



Expert Guidance

Learn from Ind AS expert who bring extensive practical experience and academic rigour to their teachings



Interactive Learning

Engage with presentations, work through examples, and supplementary materials to apply your learning at work



Cost Effective

Save big with our discounted price and enjoy significant savings! Experience a higher ROI within 6 months.



Customer Satisfaction

Our users have consistently rated us an average of 4.7 out of 5 for content, product and delivery

FEW GLIMPSES OF OUR IND AS TRAININGS AND WORKSHOPS



In-house training for a listed farming equipment manufacturing company



Ind AS 115 training for Department of Telecommunications, Government of India



Ind AS Workshop conducted by ACAE at Astor Hotel



Refresher Course on Ind AS held at EIRC of ICAI



Training for the finance team of a listed FMCG company

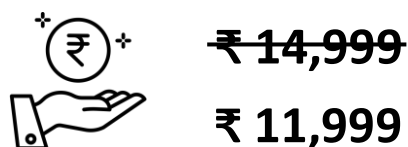


Deliberations on Ind AS for an audit firm

HOW TO REGISTER?

- ✓ Registration is strictly on a **first come first serve basis**
- ✓ Simply **click** on this link: <https://indasedu.com/product/ind-as-video-lectures-ebooks-package/>
- ✓ Click on **'Add to cart'** button to place your order
- ✓ Then click on **'View cart'** button to ensure your order is correct
- ✓ Click on **'Proceed to checkout'** and enter basic Billing Details
- ✓ Check your order again and click on **'Place order'**
- ✓ You will be redirected to a **secured payment getaway platform** powered by PhonePe
- ✓ Several payment methods are available – **All UPI apps, Debit and Credit Cards, and NetBanking accepted**
- ✓ Once payment is successful, you will **receive an 'Order Confirmation' email** in your registered email ID
- ✓ Receive all learning materials straight in your inbox **within 30 minutes**

PRODUCT PRICE



Includes study materials, video lectures, services and taxes.

**1 time investment for
life-long learning!**

**Easy EMI Options
Available**

CUSTOM PROGRAMMES

Corporates can customise this Ind AS Learning Kit or any of our courses (in-house or online) to suit their specific requirements and interests by combining any of the standards in an effective and time saving manner. We will develop a tailored learning programme that incorporates topics ranging from basic standards to more advanced and industry-specific standards covering aspects most relevant to your business.

GET IN TOUCH

-  + 91 99033 90576
-  info@indasedu.com
-  www.indasedu.com
-  5/1B Garcha 1st Lane,
Kolkata – 700019, WB

SOCIAL MEDIA

-  linkedin.com/company/indasedu
-  x.com/IndASEdu
-  facebook.com/indasedu
-  youtube.com/@IndASEdu



TOPICS COVERED

Ind AS 1 – Presentation of Financial Statements



WHAT YOU WILL LEARN ?

1	Standards that govern Financial Reporting	14	Items that may be reclassified
2	Complete set of financial statements	15	Area of possible double counting
3	Minimum presentation requirement	16	Statement of Changes in Equity
4	Balance sheet classification	17	Example of transaction directly in equity
5	Features of Current and Non-current assets	18	Calculation of amortised cost
6	What is normal operating cycle	19	Movement in Statement of Changes in Equity
7	Current and Non-current liabilities	20	Notes – Structure
8	Elements of Statement of Profit and Loss	21	Basis of preparation
9	Types of gain – Trading, Holding, Capital	22	Disclosure of accounting policies
10	Presentation of Profit and loss	23	Sources of estimation uncertainty
11	Other Comprehensive Income	24	Capital management
12	Reclassification adjustments	25	Disclosures
13	Items that will not be reclassified		

Ind AS 2 – Inventories



WHAT YOU WILL LEARN ?

1	What are Inventories	7	Deferred settlement terms
2	Distinguish between NRV and FV with example	8	Cost Formulas
3	Types of Inventories	9	Onerous Contracts
4	Measurement process	10	Writing down inventory below cost
5	Cost of Inventories and Conversion	11	Net Realisable Value of damaged inventory
6	Treatment of Borrowing Costs	12	Examples to calculate closing inventory

Ind AS 7 – Statement of Cash Flows



WHAT YOU WILL LEARN ?

1	Meaning of Cash	12	Financing activities with examples
2	Motives for holding Cash	13	Format of Financing activities
3	What are Cash flows	14	Reporting Cash Flows from Investing and Financing activities
4	Cash equivalents with examples	15	Reporting Cash Flows on a net basis
5	Essence of Statement of Cash Flows	16	Interest and Dividends
6	Presentation of Cash Flow Statement	17	Taxes on income
7	Operating activities with examples	18	Non-cash transaction with example
8	Methods used to report Cash Flows from Operating activities	19	Components of Cash and Cash Equivalents
9	Format for Direct and Indirect Method	20	Why reconciliation statement of the amounts need to be provided
10	Investing activities with examples	21	Other disclosures
11	Format of Investing activities		

Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors



WHAT YOU WILL LEARN ?

1	What are Accounting Policies	7	Retrospective application
2	Accounting estimates	8	Changes in Accounting Estimates
3	Accounting errors and types	9	How to correct Errors
4	Selection and application of Policies	10	Relation between Ind AS 8 and Ind AS 1
5	Importance of Consistency in FS	11	When to present a third Balance Sheet
6	Changes in Accounting Policies	12	Numerical examples to illustrate the concepts

Ind AS 10 – Events after the Reporting Period



WHAT YOU WILL LEARN ?

1	Difference between End of the Reporting Period and Date of Authorisation of Issue	6	Examples distinguishing between favourable event and unfavourable event
2	Adjusting events with examples	7	How to account for dividends
3	Non-adjusting events with examples	8	Concept of going concern
4	When to recognise such events or disclose them in notes	9	Disclosure of date of approval for issue and updating other disclosures in FS
5	Favourable event and unfavourable event	10	Disclosure for non-adjusting events

Ind AS 12 – Income Taxes



WHAT YOU WILL LEARN ?

1	Difference between accounting for business and taxation	12	Taxable temporary difference
2	Accounting profit and taxable profit	13	Deductible temporary difference
3	Accrual basis	14	Ascertainment of current tax
4	Objective of Ind AS 12	15	Deferred tax liability
5	Where tax effects of transactions and events are recorded	16	Deferred tax asset
6	Types of gain	17	Calculation of goodwill
7	Definition of accounting profit	18	Necessity of deferred taxes
8	Illustration of tax effect in PL, OCI and directly in equity	19	Treatment of deep-discount bond
9	Tax base	20	Illustration – Deferred tax liability recognised in PL
10	Examples to differentiate between carrying amount and tax base	21	Illustration – Deferred tax asset recognised in PL
11	Temporary differences	22	Example – Deferred taxes recognised in OCI
		23	Example – Deferred taxes liability recognised directly in equity

Ind AS 12 – Income Taxes (Continued)

24	Difference in accounting profit and taxable profit	27	Illustration – Deferred tax on Intangible Assets under Ind AS 38
25	Carry forwards and set off	28	Illustration – Deferred tax on Revaluation of PPE under Ind AS 16
26	Illustration – Warranty provision under Ind AS 37		

Ind AS 16 – Property, Plant and Equipment



WHAT YOU WILL LEARN ?

1	Structure of Ind AS 16	11	Cessation of capitalisation
2	Definition of PPE	12	Measurement after recognition
3	Recognition	13	Why entire class need to be revalued
4	Meaning of cost measured reliably	14	Cost model and Revaluation model
5	Measurement at initial recognition	15	6 accounting treatment of Revaluation model
6	Purchase price and directly attributable cost	16	Depreciation – Recognition
7	Cost of dismantling and restoring site	17	Derecognition
8	Measurement of subsequent costs	18	Effect on PL and OCI when an asset is revalued
9	Incidental operations	19	Why Revaluation Surplus need to be transferred to Retained Earnings
10	What is capitalisation	20	Accounting implications with examples

Ind AS 20 – Accounting for Government Grants and Disclosure of Government Assistance



WHAT YOU WILL LEARN ?

1	What are Government grants	7	Repayment of Government grants
2	Criteria for recognition	8	Procedure for repayment
3	Recognition of a Government grant	9	Impairment of the new carrying amount of the asset
4	Capital approach and Income approach with numerical examples	10	Balance Sheet and Profit and loss effect for repayment of government grant
5	Grants related to assets with presentation	11	Government Assistance
6	Grants related to income with presentation		

Ind AS 21 – The Effects of Changes in Foreign Exchange Rates



WHAT YOU WILL LEARN ?

1	What is a currency	13	Determining the carrying amount of items with numerical examples
2	Functional currency	14	Recognition of Exchange Differences with illustrative examples
3	Foreign currency	15	Gain or loss on a non-monetary item recognised in PL and OCI
4	Presentation currency	16	Change in Functional currency
5	Factors determining the Functional currency	17	Translation to the Presentation currency
6	Effects of Changes in Foreign Exchange Rates	18	Procedure for Translation with examples
7	What is a Foreign Operation (FO)	19	Partly owned Subsidiary
8	Assessing Functional Currency of FO	20	Translation of a Foreign Operation
9	Types of Monetary and Non-Monetary items	21	Disposal or partial disposal of a FO
10	Net investment in a Foreign Operation	22	Tax effects of all Exchange Differences
11	Recognition and Reporting of Foreign Currency Translations	23	Numerical illustrations of above 4 topics
12	Which rate to use at end of Reporting Period		

Ind AS 23 – Borrowing Costs



WHAT YOU WILL LEARN ?

1	Core Principle	9	Scoped out assets
2	What is a qualifying asset	10	Recognition
3	What Borrowing Costs include	11	Example demonstrating Borrowing Costs eligible for capitalisation
4	How to apply Effective Interest Method	12	How to calculate capitalisation rate with numerical example
5	Example illustrating zero-coupon bonds	13	Weighted average borrowing
6	Ascertain effective rate of interest	14	Excess of carrying amount of qualifying asset – Application of Ind AS 36
7	How to account for exchange differences arising from foreign exchange borrowings	15	Time period of capitalisation
8	What comprises qualifying assets		

Ind AS 24 – Related Party Disclosures



WHAT YOU WILL LEARN ?

1	What is a related party	5	What is a Key Management Personnel
2	Features	6	Examples illustrating conditions when an entity is related to a reporting entity
3	Examples of related party transactions	7	Examples of instances that are not related
4	Assessing when related party is a person		

Ind AS 33 – Earnings per Share



WHAT YOU WILL LEARN ?

1	What is Earnings per Share (EPS)	7	Why weighting not required for Bonus issue with example
2	Applicability of EPS	8	Numerical examples illustrating Bonus shares
3	Ways in which EPS should be shown	9	How to calculate EPS for Rights shares
4	What is basic EPS and its objective	10	Theoretical ex-rights value per share
5	Example to calculate weighted average number of shares	11	Diluted EPS with example
6	Ordinary, Bonus and Rights shares		

Ind AS 36 – Impairment of Assets



WHAT YOU WILL LEARN ?

1	What is impairment loss	12	Reversing an impairment loss
2	Recoverable amount	13	Calculate impairment and its reversal after revaluation
3	Fair value less costs of disposal	14	Examples illustrating impact on PL and OCI
4	Value in use	15	Cash-generating unit (CGU)
5	Criteria for recognising an impairment loss	16	Determination of recoverable amount of an individual asset
6	How to ascertain impairment of assets	17	How to allocate impairment loss for a CGU
7	Estimating value in use	18	Treatment of goodwill
8	Applying appropriate discount rate	19	Reversing an impairment loss for a CGU
9	Significance of time value of money	20	Example interpreting provisions in Ind AS 36
10	Effect of deferred taxes in PL for		
11	Recognising and measuring an impairment		

Ind AS 37 – Provisions, Contingent Liabilities and Contingent Assets



WHAT YOU WILL LEARN ?

1	What is a provision	12	Contingent asset
2	Meaning of liability	13	Cases where contingent asset is recognised
3	Conditions for recognition of provision	14	How to measure a provision
4	Legal obligation	15	Reimbursement
5	Constructive obligation	16	Use of provision
6	Obligating event	17	Future operating losses
7	Journal entries	18	Onerous contracts
8	Concept of finance cost	19	Decommissioning, Restoration and Similar Liabilities
9	Contingent liability	20	Restructuring
10	Why contingent liability is not recognised	21	Examples illustrating accounting of provision
11	Summary of the main requirements		

Ind AS 38 – Intangible Assets



WHAT YOU WILL LEARN ?

1	What is an intangible asset	8	Treatment of research phase and development phase with examples
2	Essential feature of non-monetary asset	9	Conditions required to recognise intangible asset in the development phase
3	Identification of an intangible asset	10	Subsequent measurement
4	Recognition criteria	11	Assessment of useful life in order for basis of amortisation
5	Examples of intangible assets when separately acquired	12	Derecognition
6	Ways to recognise intangible assets	13	Numerical examples to illustrate the important concepts
7	2 phases of internally generated intangible assets		

Ind AS 40 – Investment Property



WHAT YOU WILL LEARN ?

1	What is an investment property	12	Start-up costs and Operating losses
2	Definition of owner-occupied property	13	Abnormal wastage
3	Difference between the above	14	Deferred payment with journal entries
4	Examples of investment property	15	Exchange transaction with examples
5	Examples that are not investment property	16	Measurement after recognition
6	Other types of investment property	17	Cost model
7	Multipurpose and inter-company rentals, and ancillary services with examples	18	Transfers in Balance Sheet with examples
8	Recognition of an investment property	19	Redevelopment
9	What are the costs included	20	Disposals and gains or losses arising out of it
10	Accounting for replacement of parts with examples	21	Compensation
11	Measurement at recognition	22	Disclosures
		23	Numerical examples to illustrate the accounting treatment with tax effect

Ind AS 41 – Agriculture



WHAT YOU WILL LEARN ?

1	What is Agriculture	10	Application of Ind AS 2
2	Types of agricultural activity	11	Recognition and Measurement
3	Definition of harvest	12	How to account when there is no separate market for biological assets
4	Aspects of biological assets	13	Gains and losses on initial recognition
5	Features of Bearer plant	14	Reason for fair value cannot be measured reliably
6	Biological transformation	15	Government grants related to a biological asset
7	Qualitative and quantitative changes		
8	Common features of agricultural activity		
9	Distinguish between agricultural produce and product of harvest		

Ind AS 105 – Non-current Assets Held for Sale and Discontinued Operations



WHAT YOU WILL LEARN ?

1	What are non-current assets	10	Explanation to why such assets are scoped out of this standard
2	Difference between Held for sale and Held and used	11	Subsequent measurement
3	Separate classification in Balance Sheet	12	Measurement of Disposal Group held for Sale
4	What is a disposal group	13	How to calculate impairment
5	Features of a cash-generating unit	14	Examples illustrating allocation of impairment on a pro-rata basis
6	Firm purchase commitment	15	Presentation
7	Factors to consider for selling plan	16	Discontinued operations
8	Measurement	17	Aspects of component of an entity
9	5 assets that do not fall under measurement provisions	18	Disclosure requirements

Ind AS 106 – Exploration for and Evaluation of Mineral Resources



WHAT YOU WILL LEARN ?

1	Accounting significance	8	Determination of technical feasibility and commercial viability
2	3 important factors to consider when applying this Standard	9	Difference between tangible assets and intangible assets with examples
3	Process for exploration and evaluation of mineral resources	10	When to recognise a provision
4	How are assets measured	11	Measurement after Recognition
5	Decommissioning liability	12	Reclassification criteria with examples
6	Application of Ind AS 37	13	Impairment indicators
7	Examples of expenditure included in exploration and evaluation		

Ind AS 108 – Operating Segments



WHAT YOU WILL LEARN ?

1	What is component of an entity	7	Quantitative thresholds
2	Aspects of Operating Segments	8	Materiality concept
3	Factors to determine Operating Segments	9	Factors to consider for operating segments
4	Who is a Chief Operating Decision Maker	10	Example to illustrate identification of reportable segments
5	Aggregation criteria		
6	Which segments can be similar		

Ind AS 113 – Fair Value Measurement



WHAT YOU WILL LEARN ?

1	Objectives of fair value
2	What is Framework
3	Pareto optimality in business
4	3 important aspects of fair value measurement
5	Definition of fair value
6	Orderly transaction
7	Indicators for not orderly transactions
8	Principal market
9	Most advantageous market
10	Transaction costs
11	Transport costs

12	Characteristics of market participants
13	Strategic buyer
14	Financial buyer
15	Fair value at initial recognition
16	Entry price and exit price
17	Valuation techniques
18	Observable and unobservable inputs
19	Approaches – Market, Cost and Income
20	Measurement
21	Highest and best use
22	Unit of account

Ind AS 114 – Regulatory Deferral Accounts



WHAT YOU WILL LEARN ?

1	What is Rate regulation
2	Examples illustrating the above
3	Eligibility for application
4	Regulatory deferral account balance
5	Summary of main requirements
6	Criteria for first Ind AS Financial Statements
7	Development of accounting policies

8	Recognition and Measurement
9	Impairment and Derecognition
10	Absence of any exception and exemption
11	Presentation in Balance Sheet
12	Classification
13	Presentation in PL and OCI
14	Numerical illustrations

Ind AS 115 – Revenue from Contracts with Customers



WHAT YOU WILL LEARN ?

1	Definition of revenue	22	Licensing
2	What are ordinary activities	23	Difference between access and use
3	What is a contract and a customer	24	Step 3 – Determine the transaction price
4	Core principle	25	Variable consideration
5	When to recognise revenue and at what amount	26	Refund liabilities with numerical example
6	Performance obligation	27	Accounting for sale with a right of return
7	Transaction price	28	Constraining estimates of variable consideration
8	Contract liability and contract asset	29	Accounting for significant financing component
9	Receivable	30	Non-cash consideration
10	5-step model for Ind AS 115	31	Consideration payable to a customer
11	Step 1 – 5 criteria for Identifying the	32	Customers' unexercised rights
12	Existence of a contract	33	Step 4 – Allocate the Transaction Price to Performance Obligations
13	Combination of contracts with numerical example	34	Stand - alone selling price (SASP)
14	Contract modifications	35	Allocation based on SASP
15	Step 2 – Identifying performance obligations	36	Estimation of SASP
16	Distinct goods or services	37	Adjusted market assessment approach
17	Accounting for warranties with example	38	Expected cost plus a margin approach
18	Customer option for additional goods or services	39	Residual approach
19	Customer loyalty program	40	Allocation of a discount with numerical example
20	Non-refundable upfront fees	41	Allocation of variable consideration
21	Principal versus agent considerations		

Ind AS 115 – Revenue from Contracts with Customers (Continued)

42	Changes in the Transaction Price
43	Step 5 - Satisfaction of Performance Obligations
44	Definition of control
45	Benefits of an asset
46	When revenue should be recognised at a point in time or over time
47	Performance Obligations satisfied over time
48	Performance Obligations satisfied at a point in time
49	Measuring progress
50	What is output method and input method
51	Repurchase agreements

52	A forward or a call option
53	Put option
54	Consignment arrangements with numerical example
55	Indicators of a consignment arrangement
56	Bill-and-hold arrangements
57	Customer acceptance
58	Contract costs
59	Costs to obtain a contract
60	Costs to fulfill a contract
61	Amortisation and impairment
62	Presentation

Ind AS 116 – Leases



WHAT YOU WILL LEARN ?

1	Economics of a lease	25	Right to direct the use of identified asset
2	Difference between a lessor and lessee	26	How and for what purpose the asset is used
3	Lease payments	27	Protective rights
4	Objective of this standard	28	Assessment of whether a contract is, or contains, a lease
5	Recognition for a lessor and lessee	29	Separating components of a contract for a lessee and lessor
6	Right-of-use asset	30	Worked Example 1 – Initial measurement of lease liability
7	Lease liability	31	Lease term
8	Net investment in the lease	32	Lessee: Recognition and measurement
9	Lease receipts	33	Initial Recognition of Lease Liability and Right-of-use Asset
10	Measurement process	34	Worked Example 2 – How to account for in-substance fixed payments and effect in PL
11	Presentation	35	Worked Example 3 – Calculate right-of-use asset
12	Importance of disclosures	36	Treatment of variable lease payments
13	Types of leases	37	Subsequent measurement
14	Variety of risks and rewards	38	Worked Example 4
15	Combination of contracts	39	Reassessment of the lease liability
16	Separating components of a contract	40	Lease modifications
17	Recognition exemptions	41	Worked Example 5 – Accounting for lease modifications when there is an increase in lease term
18	Short-term leases	42	Worked Example 6 – Accounting for lease modifications when there is increase in scope
19	Underlying asset is of low value		
20	New lease for a short-term lease		
21	Identified asset		
22	Substantive substitution rights		
23	Portion of assets		
24	Economic benefits		

Ind AS 116 – Leases (Continued)

43	Lessor: Lease classification
44	Finance lease: Recognition & Measurement
45	Initial measurement of the lease payments included in the net investment in the lease
46	Worked Example 7 – Finance lease
47	Manufacturer or dealer lessors
48	Worked Example 8
49	Worked Example 9
50	Accounting for finance lease modifications by a lessor

51	Operating leases
52	Lease modifications of an operating lease
53	Worked Example 10
54	Sublease classification
55	Sale and leaseback transactions
56	Transfer of the asset is a sale
57	Worked Example 11
58	Accounting for potential adjustments
59	Worked Example 12
60	Transfer of the asset is not a sale

Ind AS 27 – Separate Financial Statements



WHAT YOU WILL LEARN ?

1	What are Separate Financial Statements
2	Objective and Scope of Ind AS 27
3	Different aspects of SFS
4	Preparation
5	Accounting treatment
6	When entity ceases to be investment entity
7	When entity becomes an investment entity

8	Dividends
9	Reorganising the structure of a group
10	Reference to Conceptual Framework
11	Primary Financial Statements
12	Combined Financial Statements
13	Unconsolidated Financial Statements
14	Consolidated Financial Statements

Ind AS 28 – Investments in Associates and Joint Ventures



WHAT YOU WILL LEARN ?

1	Objective
2	What is an associate
3	Joint venture
4	Significant influence
5	Financial and operating policies
6	Characteristics
7	Existence of significant influence
8	Equity method with examples
9	Changes in ownership interest
10	Equity method procedures with example
11	Upstream and downstream transactions

12	Reduction in NRV of assets
13	Contribution of non-monetary assets
14	Commercial substance
15	Equity interest
16	Accounting for investment
17	Determining entity's share of the associate or joint venture
18	Entity's net investment
19	When entity's interest is reduced to zero
20	Impairment losses

Ind AS 103 – Business Combinations



WHAT YOU WILL LEARN ?

1	Definition of a business
2	Ordinary activities
3	Elements of a business
4	What is input, process and output
5	Features of business combination
6	Who is an acquirer and acquiree
7	Definition of control
8	Mergers of equals and true merger
9	When it is an asset acquisition or business combination

10	Difference between asset acquisition and business combination
11	Optional Concentration Test
12	Applying the Concentration Test
13	Fair value of gross assets acquired
14	Single identifiable asset
15	Examples of single identifiable asset
16	Group of similar identifiable assets
17	Which assets are not similar assets
18	Examples of group of similar identifiable assets

Ind AS 103 – Business Combinations (Continued)

19	Determining the concentration criteria	43	Indemnification assets
20	Whether acquired process is substantive	44	Leases in which the acquiree is the lessee
21	Evaluation when outputs are not present	45	Reacquired rights
22	Evaluation when outputs are present	46	Pre-existing relationship
23	Acquired contract	47	Assembled workforce (items) not identifiable
24	Identifying a Business Combination	48	Share-based payment transactions
25	Structure of a Business Combination	49	Assets held for sale
26	Acquisition method	50	Recognising and Measuring Goodwill or a Gain from a Bargain Purchase with examples
27	Identifying the acquirer	51	Consideration transferred with example
28	Nature of investments	52	Contingent consideration
29	Accounting for using the equity method	53	Business Combination achieved in stages
30	Determining the acquisition date	54	A Business Combination achieved without transfer or consideration
31	Recognition Principle	55	Measurement Period
32	Recognition Conditions	56	Determining part of Business Combination
33	Classifying or designating identifiable assets acquired and liabilities assumed	57	Contingent payments to employees or selling shareholders
34	Examples for different accounting	58	Assets subject to operating leases
35	Exceptions	59	Assets intended to use in a different way
36	Measurement Principle	60	Non-controlling interest (NCI) in an acquiree
37	Non-controlling Interest (NCI)	61	Acquisition related costs
38	Calculation of NCI & Goodwill in 2 methods	62	Subsequent measurement and accounting
39	Contingent Liabilities with examples	63	Contingent liabilities & Indemnification assets
40	Exceptions – Income Taxes	64	Several numerical examples illustrating how to consolidate BS, PL, OCI and SOCE
41	How DTA or DTL affects the amount of goodwill or bargain purchase		
42	Employee Benefits		

Ind AS 110 – Consolidated Financial Statements



WHAT YOU WILL LEARN ?

1	Essence of Ind AS 110	16	When voting cannot have a significant effect on an investee's returns
2	What is control		
3	Power over an investee	17	Exposure, or rights, to variable returns from an investee
4	Existing rights		
5	Relevant activities with examples	18	What affects the amount of the investor's returns
6	Protective rights with examples		
7	Purpose and design of an investee	19	Relationship with other parties
8	Power with a majority of voting rights	20	What are de facto agents
9	Majority of voting rights but not power	21	Accounting requirements
10	Power without a majority of voting rights	22	Non-controlling interests
11	Contractual arrangement with other vote holders	23	Loss of control
12	Rights from contractual arrangements	24	Recognition and derecognition
13	Investor's voting rights with examples	25	What is an investment entity
14	Potential voting rights with examples	26	Characteristics of an investment entity
15	Example of rights that can give an investor power	27	Investment entities – exceptions to consolidation

Ind AS 111 – Joint Arrangements



WHAT YOU WILL LEARN ?

1	What is a joint arrangement (JA)	11	Assessing the terms of contractual agreement
2	Party to a joint arrangement (JA)	12	Assessing other facts and circumstances
3	Contractual arrangement	13	Classification of Joint Arrangement structured through a separate vehicle with examples
4	Joint control	14	Joint operations
5	Assessing joint control with examples	15	Accounting for sales or contributions of assets to a joint operation
6	Types of joint arrangement (JA)	16	Joint operation – other considerations
7	Classification of a joint arrangement (JA)	17	Joint ventures
8	Structure	18	Disclosures of interests in joint arrangements
9	Structured through a separate vehicle		
10	Legal form of the separate vehicle		

Ind AS 112 – Disclosure of Interests in Other Entities



WHAT YOU WILL LEARN ?

1	What is interest in another entity	9	Significant judgements and assumptions
2	Contractual & non-contractual factors	10	Other disclosures
3	Purpose and design	11	Investment entity status
4	Consideration of risks	12	Interest in subsidiaries
5	Evidence of interest in another entity	13	Composition of the group
6	Objective	14	Disclosures for each subsidiary that has NCI
7	Meeting the objective	15	Nature and extent of significant restrictions
8	Separate presentation of information	16	Consolidated structured entities

Ind AS 112 – Disclosure of Interests in Other Entities (Continued)

17	Nature and changes in risks associated	26	Disclosures for difference in date and period
18	Disclosures for financial and other support	27	Unrecognised share of losses
19	Losing control of a subsidiary	28	Risks associated with an entity's interests in joint ventures and associates
20	Interest in unconsolidated subsidiaries	29	Interests in unconsolidated structured entities
21	List of disclosures required	30	Nature of interests
22	Interests in JA's and associates	31	Unconsolidated structured entities (USE)
23	Nature, extent and financial effects of an entity's interests in JA's and associates	32	When an entity has sponsored an USE
24	Disclosures for each JA and associate	33	Disclosures for nature of risks
25	Disclosures not required by an investment entity	34	Disclosures when financial support has been provided to USE

Financial Instruments – Volume I

Ind AS 32 – Financial Instruments: Presentation



WHAT YOU WILL LEARN ?

1	What is a Financial Instrument	23	Notional amount
2	Basic terms used in the definition	24	Settlement of a derivative
3	Meaning of monetary value	25	No or small initial net investment
4	Contractual right or obligation	26	What is an Option with example
5	Contracts for non-financial items	27	Contractual right of the holder
6	Overview of 4 main related Ind AS	28	Summary of Call and Put Options
7	Financial asset	29	Option premium
8	Financial liability	30	Price components of an option premium
9	Equity instruments	31	Intrinsic value and Time value
10	Examples of equity instruments	32	In-the-money (ITM) Option
11	Contract on an entity's own equity	33	In-the-money Call and Put Option
12	Equity settled instrument	34	At-the-money (ATM) Option
13	Non-derivative Financial Instruments	35	Out-of-the-money (OTM) Option
14	Derivative Financial Instruments	36	Out-of-the-money Call and Put Option
15	3 characteristics	37	Illustrative summary with examples
16	Forward	38	Forward – closer look
17	Future	39	Numerical examples on forward contracts
18	Option	40	Examples on call and put options
19	Swap	41	Future explained with example
20	Type of contract and underlying variable	42	Swap – detail explanation
21	Market risks	43	Interest rate swap with example
22	3 types of market risks – Currency, Interest and other price risk	44	3 characteristics – Notional amount, currencies and trade date

Ind AS 32 – Financial Instruments: Presentation (Continued)

45	Currency swap contract	68	Condition for a financial instrument to be classified as a financial liability
46	Legs of a Currency Swap	69	Share Settlement Alternative
47	Fixed-for-fixed currency swap	70	Settlement of an Instrument
48	Fixed-for-floating currency swap	71	Fixed number of own Equity Instruments
49	Floating-for-floating currency swap	72	Obligation to purchase own Equity Instruments
50	Principal only swap	73	Relevance of Present Value
51	All the above explained with examples	74	Equity reclassified to Liability
52	Puttable Instruments	75	Contract to deliver or receive a fixed number of own equity instruments
53	Contractual obligation	76	Other Factors
54	3 Features – explained with examples	77	Preference shares
55	Conditions attached	78	Contingent Settlement Provision
56	Reclassification	79	Financial Liability of the Issuer
57	Date of Classification	80	Equity vs Financial Liability
58	Date of Reclassification	81	Settlement Options
59	Reclassification – Measurement	82	Treasury Shares
60	Classification Exception Table	83	Acquisition and Subsequent Resale
61	Normal vs exceptional classification	84	Interests, Dividends, Losses and Gains
62	Puttable Financial Instruments classified as Equity	85	Presentation of Dividends
63	Presentation	86	Transaction costs
64	Conditions for Equity instruments	87	Costs of an equity transaction that is abandoned
65	Substance over Form with examples	88	Offsetting a Financial Asset and a Financial Liability
66	No unconditional right to avoid payment		
67	No established contractual obligation		

Ind AS 32 – Financial Instruments: Presentation (Continued)

89	Points to be noted	96	Splitting between liability and equity component
90	Conditions for offsetting	97	Amortisation of liability component
91	Compound Financial Instruments	98	Treatment of equity component
92	Examples	99	Interests and dividends relating to above
93	Convertible Bonds	100	Detailed numerical example – Accounting for Compound Financial Instruments
94	Non-cumulative Preference Shares		
95	Issuer's and Holders perspective		

IMPORTANT

The information contained here is of general purpose. No part of this or any publication or training resources including e-books, video lectures, study materials, query management support now and in the future for this e-learning product may be translated, reprinted, distributed or reproduced in any form (either in whole or in part) or by any electronic, mechanical or other means now known or hereafter invented (including photocopying and recording) or in any information storage and retrieval system without prior permission in writing from us.

Any unauthorised use or infringement of our intellectual property rights will be pursued to the fullest extent permitted by law, and may result in civil and criminal penalties, including but not limited to monetary damages, injunctions, and legal costs.

This document is for electronic communication only.

All rights reserved.